

ROYALTIES

Notice of Motion

Hon Wilson Tucker gave notice that at the next sitting of the house he would move —

That this house —

- (1) notes that —
 - (a) due to high commodity prices, resource companies are making windfall profits;
 - (b) despite the super profits made by private interests, the royalty paid to Western Australia is comparatively low; and
 - (c) the immense wealth generated through the extraction of Western Australia's finite natural resources should be shared equitably with the people of this state.
- (2) calls on the government to increase the royalty rate of commodities, ensuring a more equitable royalty is paid during periods of higher commodity prices.